

MEMORANDUM

Date: January 31, 2010

To: Governor Terry Branstad
Lt. Governor Kim Reynolds
Secretary of Senate: Mike Marshall
Chief Clerk of the House: Charlie Smithson

From: Iowa Economic Development Board
Nancy Dunkel, Chair

Re: IDED FY'10 Annual Report

On behalf of the Iowa Economic Development Board, I submit the IDED FY '10 Annual Report for your review. The report is available in electronic format. We have chosen to continue an online report only, to support our sustainability initiatives and eliminate printing costs.

Please access the **full** report at www.iowalifechanging.com/annualreport/2010 for information on:

- IDED statutorily required program reports
- Targeted programs and initiatives overviews
- Information about the Iowa Economic Development Board

Statutory Reporting Requirements

One of the statutory duties of the Iowa Economic Development Board is to file by January 31st each year an annual report with the General Assembly and the Governor. This IDED FY '10 Annual Report is intended to meet the Department's consolidated reporting requirements established by the 2008 Iowa Acts, House File 2450 (see 2010 Iowa Code §15.104(8)).

The Annual Report covers the activities during the preceding fiscal year (ending June 30, 2010 and includes all of the following required components:

- **Financial assistance.** Data on all assistance provided to eligible businesses under the High Quality Jobs program described in [section 15.326](#).
- **Projects funded through the Grow Iowa Values Financial Assistance program.** Data on business finance projects receiving moneys from the Grow Iowa Values Fund established in [section 15G.112](#).

- **Industrial New Jobs Training Act.** Data on all assistance or benefits provided under the Iowa Industrial New Jobs Training Act established in [chapter 260E](#).
- **Workforce Development Fund.** The proposed allocation of moneys from the workforce development fund to be made for the next fiscal year for the programs and purposes contained in [section 15.343, subsection 2](#).
- **Employee training and retraining goals and objectives.** Pursuant to [section 15.108, subsection 6](#), the upcoming year's goals and objectives, including both short-term and long-term methods of improving program performance, creating employment opportunities for residents, and enhancing the delivery of services.
- **Accelerated Career Education programs.** The data related to the Accelerated Career Education programs established in [chapter 260G](#) and the activities of those programs during the previous fiscal year.
- **Coordination with Community Colleges and State Board of Regents.** Pursuant to [section 15.108, subsection 3](#), paragraph "a", subparagraph (1).
- **Endow Iowa program.** In cooperation with the lead philanthropic entity, as defined in [section 15E.303](#), a summary of the activities conducted under the Endow Iowa grant program created in [section 15E.304](#).
- **Grow Iowa Values Fund expenditures.** Detailed financial data that delineate expenditures made under each component of the grow Iowa values fund created in [section 15G.111](#).
- **Renewable fuel programs.** A detailed accounting of expenditures in support of Renewable Fuel Infrastructure programs, as provided in [sections 15G.203 and 15G.204](#).
- **Pilot project cities — withholding agreement, tax credits.** Data on the pilot project cities established pursuant to [section 403.19A](#).
- **Targeted industries development — innovation and commercialization.** A report of the expenditures of moneys appropriated and allocated to the department for certain programs authorized pursuant to [sections 15.411 and 15.412](#) relating to the development and commercialization of businesses in the targeted industry areas of advanced manufacturing, bioscience, and information technology, including a summary of the activities of the technology commercialization committee created pursuant to [section 15.116](#) and the Iowa innovation council established pursuant to [section 15.117A](#) and including copies of any documents, reports, or plans produced by the council.
- **Targeted Small Business (TSB) activities.** A section that is a compilation of the following reports required pursuant to [section 15.108, subsection 7](#), paragraph "c."